

**Cumberland Valley School District  
2023-24 General Fund Budget  
PDE Form 2028**

On April 17, 2023, the Board of School Directors of the Cumberland Valley School District approved the proposed general fund budget for the 2023-24 school year. The proposed general fund budget includes total expenditures of \$183,759,032 and total revenues of \$177,425,440 with the remaining \$6,333,592 being funded by the School District's Fund Balance Reserves with real estate taxes to be set at 11.337 mills (being \$11.337 per thousand dollars of assessed valuation).

The real estate tax millage is a 4.10% increase or \$44.60 on a property with an assessed value of \$100,000.

The Board of School Directors will consider approval of the final budget on May 22, 2023, at the 7:00 pm Board Meeting.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	1,800,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,719,932	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	12,825,094	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$17,545,026</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	133,086,583	
7000 Revenue from State Sources	41,221,857	
8000 Revenue from Federal Sources	3,112,000	
9000 Other Financing Sources	5,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$177,425,440</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$194,970,466</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	94,640,183
6113 Public Utility Realty Taxes	98,000
6140 Current Act 511 Taxes - Flat Rate Assessments	225,000
6150 Current Act 511 Taxes - Proportional Assessments	34,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,650,000
6500 Earnings on Investments	1,200,000
6700 Revenues from LEA Activities	135,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	90,000
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	130,000
6940 Tuition from Patrons	150,000
6990 Refunds and Other Miscellaneous Revenue	368,400
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$133,086,583</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	16,336,082
7112 Basic Education Funding-Social Security	2,777,427
7160 Tuition for Orphans Subsidy	100,000
7220 Vocational Education	75,000
7271 Special Education funds for School-Aged Pupils	4,123,596
7311 Pupil Transportation Subsidy	2,275,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	615,496
7330 Health Services (Medical, Dental, Nurse, Act 25)	178,000
7340 State Property Tax Reduction Allocation	1,182,340
7505 Ready to Learn Block Grant	526,437
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	206,143
7820 State Share of Retirement Contributions	12,626,336
<b>REVENUE FROM STATE SOURCES</b>	<b>\$41,221,857</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8512 IDEA, Part B	1,172,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	368,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	142,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	30,000
8517 NCLB, Title IV - 21st Century Schools	39,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	986,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	375,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,112,000</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
<b>OTHER FINANCING SOURCES</b>	<b>\$5,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>177,425,440</b>

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$94,640,183
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,340</u>
Total Approx. Tax Revenue:	\$95,822,523
Approx. Tax Levy for Tax Rate Calculation:	\$97,214,997

Cumberland

Total

2022-23 Data

a. Assessed Value	\$8,415,022,600	\$8,415,022,600
b. Real Estate Mills	10.8910	

I. 2023-24 Data

c. 2021 STEB Market Value	\$7,588,320,207	\$7,588,320,207
d. Assessed Value	\$8,575,019,584	\$8,575,019,584
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations

f. 2022-23 Tax Levy (a * b)	\$91,648,011	\$91,648,011
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2023-24 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy (f Total * g)	\$91,648,011	\$91,648,011
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	10.8910	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	98.55000%	98.55000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$97,214,997	\$97,214,997

I. 2023-24 Real Estate Tax Rate (k / d * 1000)	11.3370	
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III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$97,214,997	\$97,214,997
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$96,032,657
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$94,640,183

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$94,640,183
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,340</u>
Total Approx. Tax Revenue:	\$95,822,523
Approx. Tax Levy for Tax Rate Calculation:	\$97,214,997

Cumberland

Total

**Index Maximums**

p. Maximum Mills Based On Index ( $i * (1 + \text{Index})$ )	11.3375	
q. Mills In Excess of Index (if $(l > p)$ , $(l - p)$ )	0.0000	
r. Maximum Tax Levy Based On Index ( $p / 1000 * d$ )	\$97,219,285	\$97,219,285
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $(m > r)$ , $(m - r)$ )	\$0	\$0
u. Tax Revenue In Excess of Index ( $t * \text{Est. Pct. Collection}$ )	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$240,500

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$94,640,183
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,340</u>
Total Approx. Tax Revenue:	\$95,822,523
Approx. Tax Levy for Tax Rate Calculation:	\$97,214,997

Cumberland

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,182,340	Lowering RE Tax Rate	\$0	\$1,182,340
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,182,340</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	8,575,019,584	11.3370	97,214,997			98.55000%	
<b>Totals:</b>	<b>8,575,019,584</b>		<b>97,214,997</b>	<b>- 1,182,340 =</b>	<b>96,032,657 X</b>	<b>98.55000% =</b>	<b>94,640,183</b>

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	225,000	225,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>225,000</b>	<b>225,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	1.100%	0.000%	30,600,000	30,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,700,000	3,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>34,300,000</b>	<b>34,300,000</b>
<b>Total Act 511, Current Taxes</b>				<b>34,525,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>7,588,320,207 X</b>	<b>12</b>	<b>91,059,842</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>



Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Cumberland	10.8910	11.3370	4.10%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	68,472,360
1200 Special Programs - Elementary / Secondary	27,683,740
1300 Vocational Education	1,292,375
1400 Other Instructional Programs - Elementary / Secondary	2,678,174
1600 Adult Education Programs	478,500
1700 Higher Education Programs for Secondary Students	127,000
<b>Total Instruction</b>	<b>\$100,732,149</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,626,520
2200 Support Services - Instructional Staff	10,598,716
2300 Support Services - Administration	10,072,219
2400 Support Services - Pupil Health	1,522,325
2500 Support Services - Business	2,605,563
2600 Operation and Maintenance of Plant Services	17,831,070
2700 Student Transportation Services	9,499,352
2800 Support Services - Central	6,747,995
2900 Other Support Services	135,000
<b>Total Support Services</b>	<b>\$65,638,760</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	701,115
3300 Community Services	205,229
<b>Total Operation of Non-Instructional Services</b>	<b>\$906,344</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	738,847
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$738,847</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	13,292,932
5200 Interfund Transfers - Out	2,450,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$15,742,932</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$183,759,032</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	36,587,804
200 Personnel Services - Employee Benefits	24,433,305
300 Purchased Professional and Technical Services	287,750
400 Purchased Property Services	4,800
500 Other Purchased Services	4,983,069
600 Supplies	1,871,936
700 Property	195,867
800 Other Objects	107,829
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$68,472,360</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,870,518
200 Personnel Services - Employee Benefits	7,927,122
300 Purchased Professional and Technical Services	4,772,000
500 Other Purchased Services	2,758,550
600 Supplies	200,350
700 Property	20,000
800 Other Objects	135,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$27,683,740</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	195,932
200 Personnel Services - Employee Benefits	130,843
300 Purchased Professional and Technical Services	5,200
500 Other Purchased Services	932,480
600 Supplies	26,420
800 Other Objects	1,500
<b>Total Vocational Education</b>	<b>\$1,292,375</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,487,049
200 Personnel Services - Employee Benefits	993,050
300 Purchased Professional and Technical Services	61,950
500 Other Purchased Services	63,200
600 Supplies	65,025
700 Property	1,100
800 Other Objects	6,800
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,678,174</b>
<b>1600 <u>Adult Education Programs</u></b>	
300 Purchased Professional and Technical Services	3,500
500 Other Purchased Services	475,000
<b>Total Adult Education Programs</b>	<b>\$478,500</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	127,000

<u>Description</u>	<u>Amount</u>
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$127,000</b>
<b>Total Instruction</b>	<b>\$100,732,149</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	3,773,188
200 Personnel Services - Employee Benefits	2,519,732
300 Purchased Professional and Technical Services	226,800
500 Other Purchased Services	2,600
600 Supplies	90,705
700 Property	800
800 Other Objects	12,695
<b>Total Support Services - Students</b>	<b>\$6,626,520</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	4,808,369
200 Personnel Services - Employee Benefits	3,861,025
300 Purchased Professional and Technical Services	413,058
400 Purchased Property Services	86,267
500 Other Purchased Services	42,750
600 Supplies	1,190,647
700 Property	172,000
800 Other Objects	24,600
<b>Total Support Services - Instructional Staff</b>	<b>\$10,598,716</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	5,136,535
200 Personnel Services - Employee Benefits	3,430,174
300 Purchased Professional and Technical Services	1,153,958
400 Purchased Property Services	36,000
500 Other Purchased Services	39,200
600 Supplies	157,817
800 Other Objects	118,535
<b>Total Support Services - Administration</b>	<b>\$10,072,219</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	871,844
200 Personnel Services - Employee Benefits	582,217
300 Purchased Professional and Technical Services	4,000
400 Purchased Property Services	3,250
500 Other Purchased Services	900
600 Supplies	46,788
700 Property	10,776
800 Other Objects	2,550
<b>Total Support Services - Pupil Health</b>	<b>\$1,522,325</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,082,842

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	723,121
300 Purchased Professional and Technical Services	62,950
400 Purchased Property Services	521,100
500 Other Purchased Services	79,000
600 Supplies	84,050
700 Property	4,000
800 Other Objects	48,500
<b>Total Support Services - Business</b>	<b>\$2,605,563</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	5,247,544
200 Personnel Services - Employee Benefits	3,504,306
300 Purchased Professional and Technical Services	508,030
400 Purchased Property Services	3,067,640
500 Other Purchased Services	565,500
600 Supplies	4,402,870
700 Property	521,130
800 Other Objects	14,050
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$17,831,070</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	189,821
200 Personnel Services - Employee Benefits	126,762
300 Purchased Professional and Technical Services	46,164
400 Purchased Property Services	5,000
500 Other Purchased Services	8,521,000
600 Supplies	15,600
700 Property	423,000
800 Other Objects	172,005
<b>Total Student Transportation Services</b>	<b>\$9,499,352</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,508,034
200 Personnel Services - Employee Benefits	1,028,064
300 Purchased Professional and Technical Services	1,853,500
400 Purchased Property Services	516,350
500 Other Purchased Services	303,199
600 Supplies	122,700
700 Property	1,404,000
800 Other Objects	12,148
<b>Total Support Services - Central</b>	<b>\$6,747,995</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	135,000
<b>Total Other Support Services</b>	<b>\$135,000</b>
<b>Total Support Services</b>	<b>\$65,638,760</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	234,000
200 Personnel Services - Employee Benefits	156,265
400 Purchased Property Services	121,950
500 Other Purchased Services	7,500
600 Supplies	79,900
800 Other Objects	101,500
<b>Total Student Activities</b>	<b>\$701,115</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	114,000
200 Personnel Services - Employee Benefits	76,129
600 Supplies	15,100
<b>Total Community Services</b>	<b>\$205,229</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$906,344</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
100 Personnel Services - Salaries	127,923
200 Personnel Services - Employee Benefits	85,427
400 Purchased Property Services	456,497
600 Supplies	69,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$738,847</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$738,847</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	6,717,932
900 Other Uses of Funds	6,575,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$13,292,932</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	2,450,000
<b>Total Interfund Transfers - Out</b>	<b>\$2,450,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$15,742,932</b>
<b>TOTAL EXPENDITURES</b>	<b>\$183,759,032</b>

**Cash and Short-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	29,000,000	23,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,500	2,500
Other Capital Projects Fund	14,000,000	60,000,000
Debt Service Fund	2,600,000	2,700,000
Food Service / Cafeteria Operations Fund	900,000	900,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	325,000	325,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$46,927,500</b>	<b>\$87,027,500</b>

**Long-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**\$46,927,500**

**\$87,027,500**



**Long-Term Indebtedness**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	138,385,000	181,810,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	250,000	300,000
0540 Accumulated Compensated Absences	4,200,000	4,300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	200,000,000	210,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$342,835,000</b>	<b>\$396,410,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - § 690, §1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

0560 Other Post-Employment Benefits (OPEB)

2,200,000

2,400,000

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**\$2,200,000**

**\$2,400,000**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$345,035,000**

**\$398,810,000**

**Short-Term Payables**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	3,500,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$3,500,000</b>	<b>\$4,000,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$348,535,000</b>	<b>\$402,810,000</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary	63,900	
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$63,900</b>	
<b>2000 Support Services</b>		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>		
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$63,900</b>	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 Regular Programs - Elementary / Secondary</b>		
100 Personnel Services - Salaries	45,000	
200 Personnel Services - Employee Benefits	18,900	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$63,900</b>	
<b>1200 Special Programs - Elementary / Secondary</b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 Vocational Education</b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 Other Instructional Programs - Elementary / Secondary</b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
<b>1500 Nonpublic School Programs</b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		



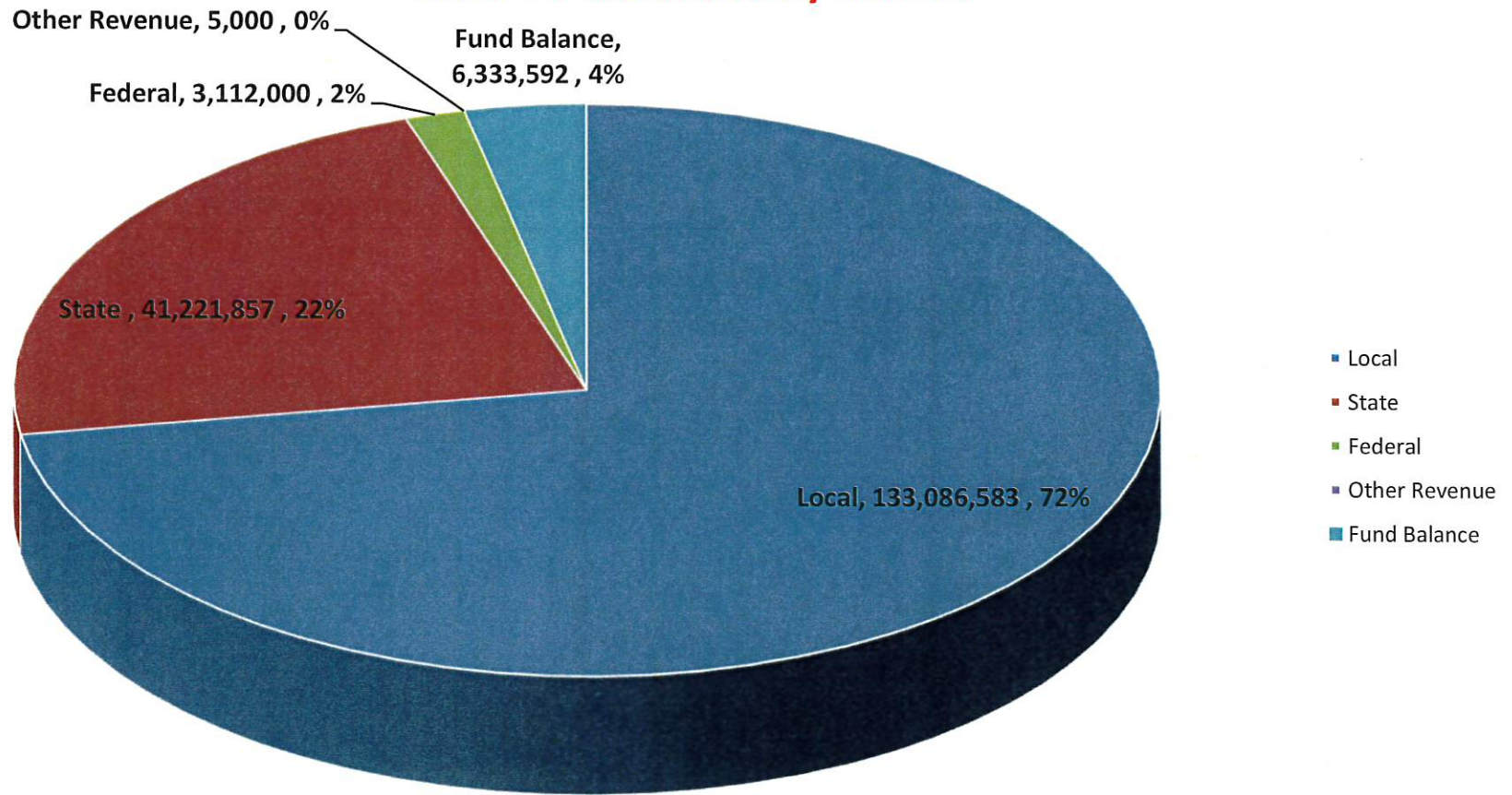
<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$63,900</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$63,900</b>	

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
<b>Total Revenue from Local Sources</b>	\$45,000	\$0
<b>TOTAL REVENUES</b>	\$45,000	\$0

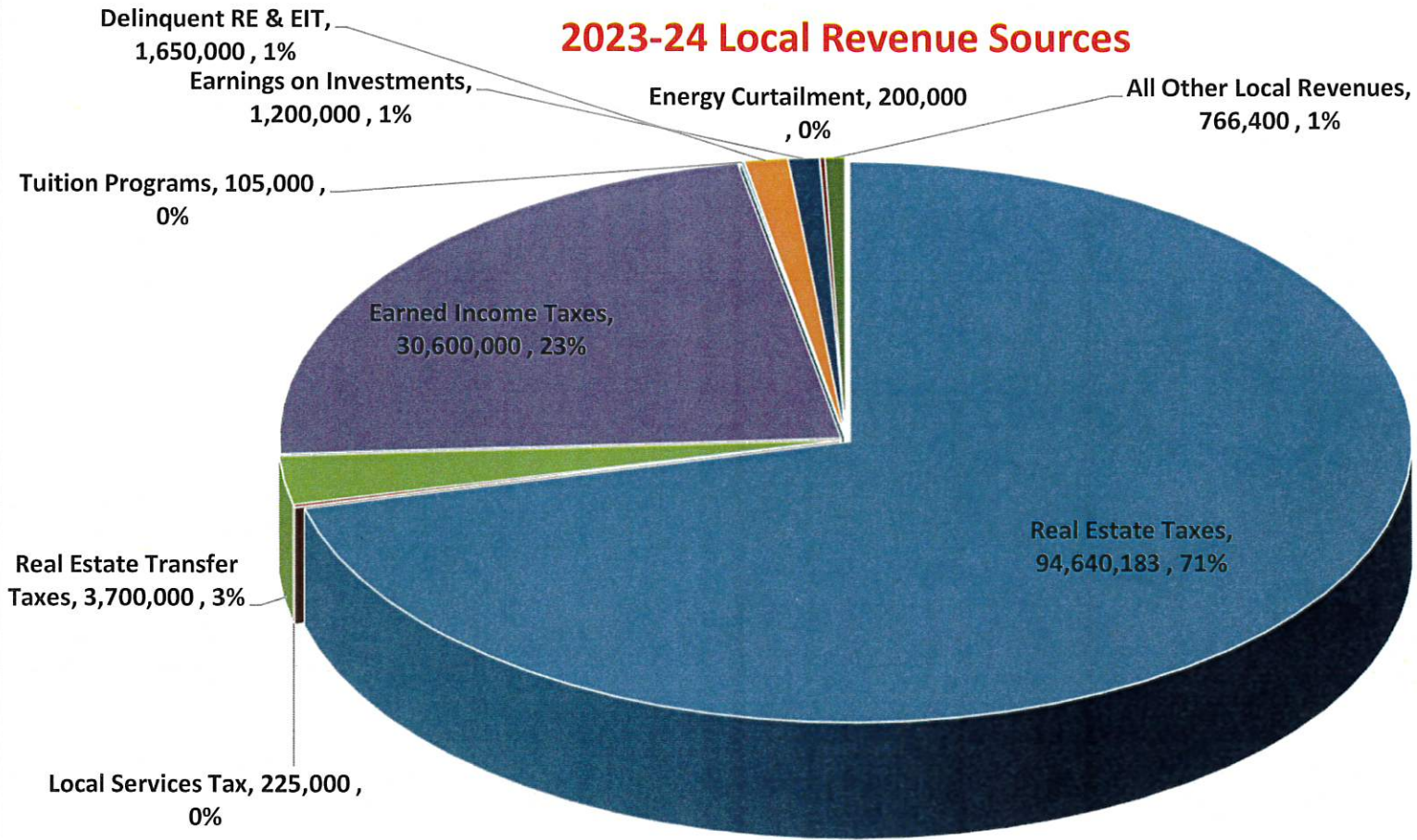
	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>6000 Revenue from Local Sources</b>		
6940 Tuition from Patrons	45,000	0
<b>Total Revenue from Local Sources</b>	<b>\$45,000</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$45,000</b>	<b>\$0</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	1,800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,719,932
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,491,502
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$11,211,434</b>
<b>5900 Budgetary Reserve</b>	
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$13,011,434</b>

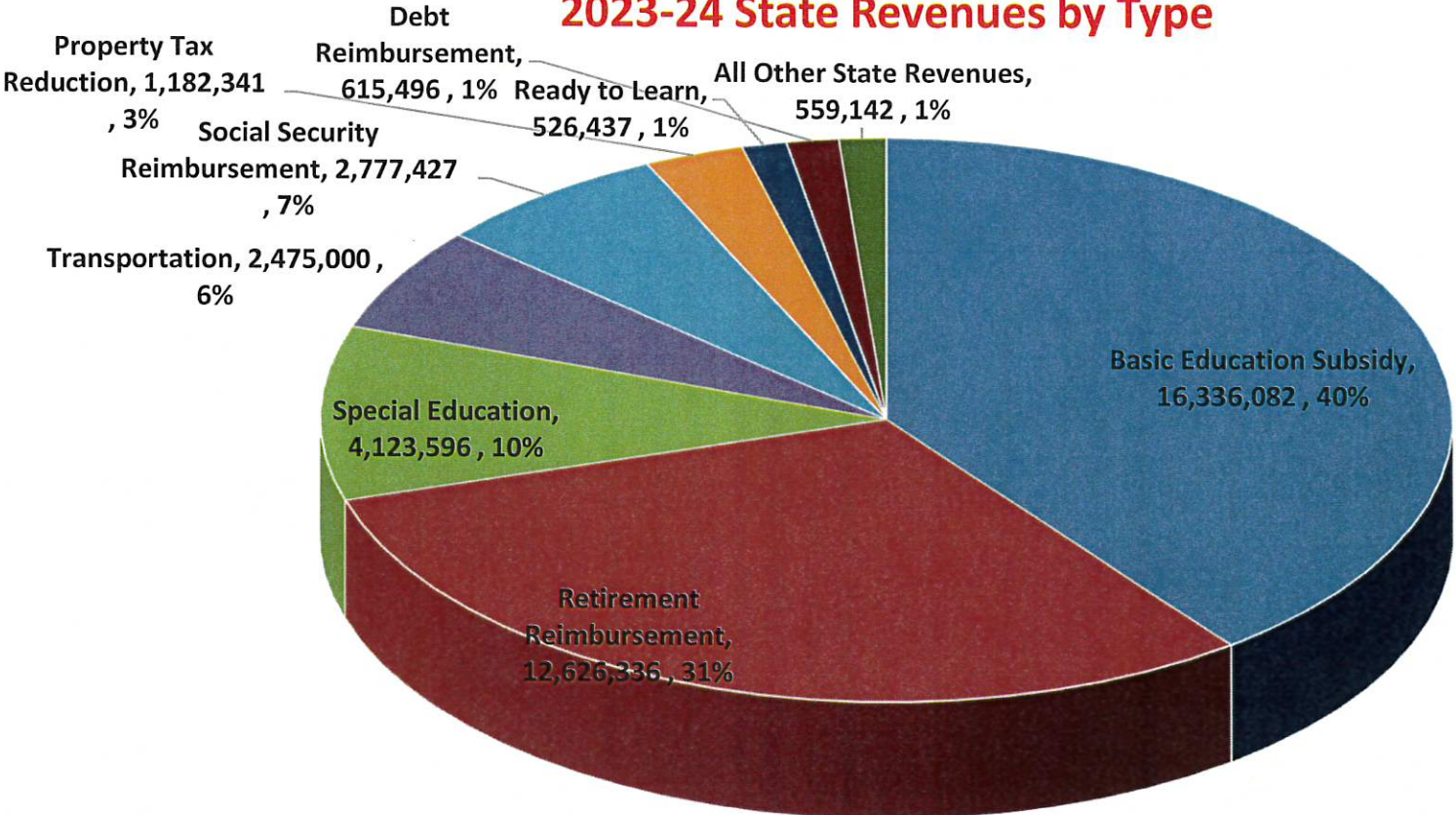
## 2023-24 Revenues by Source



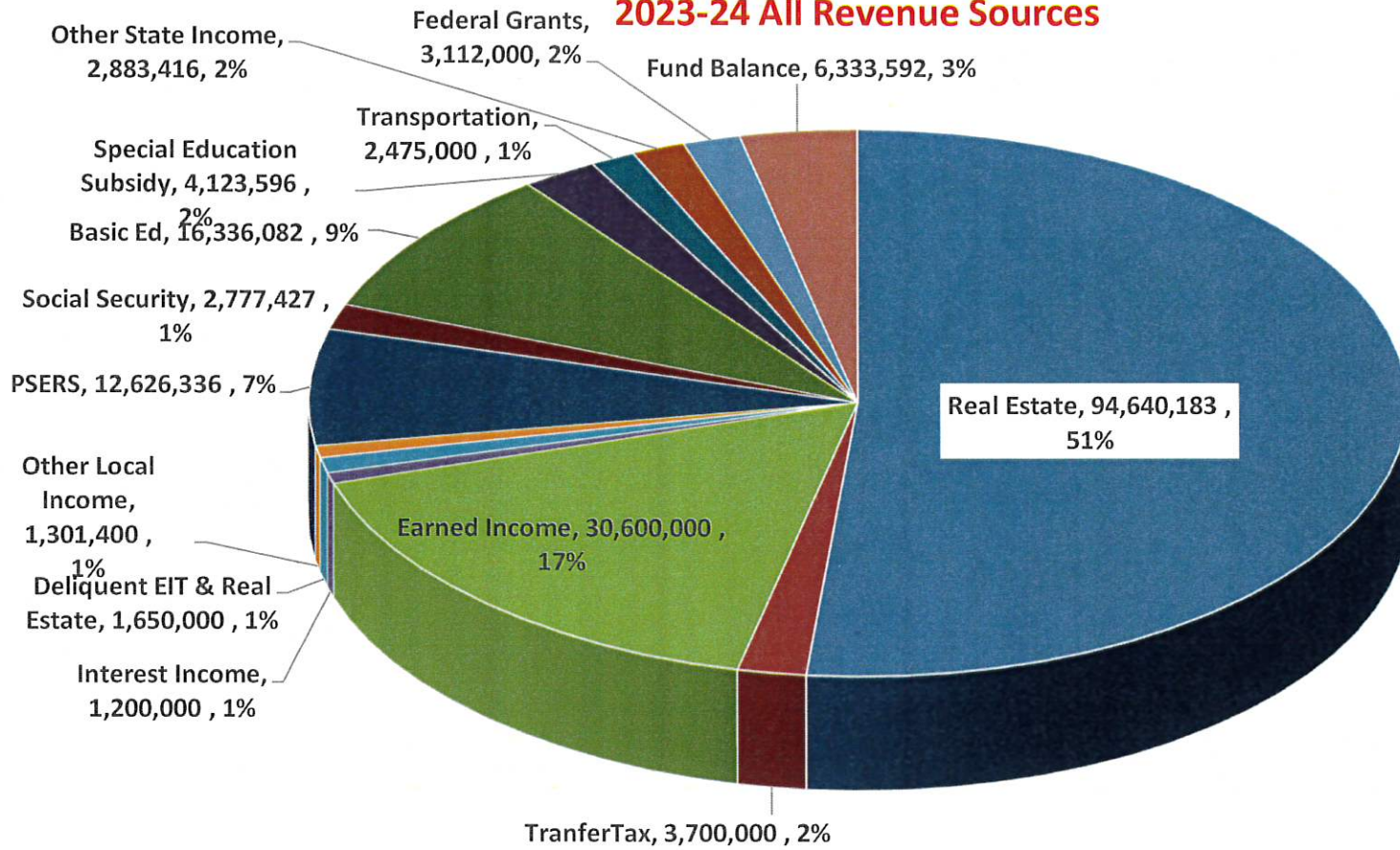
## 2023-24 Local Revenue Sources



# 2023-24 State Revenues by Type

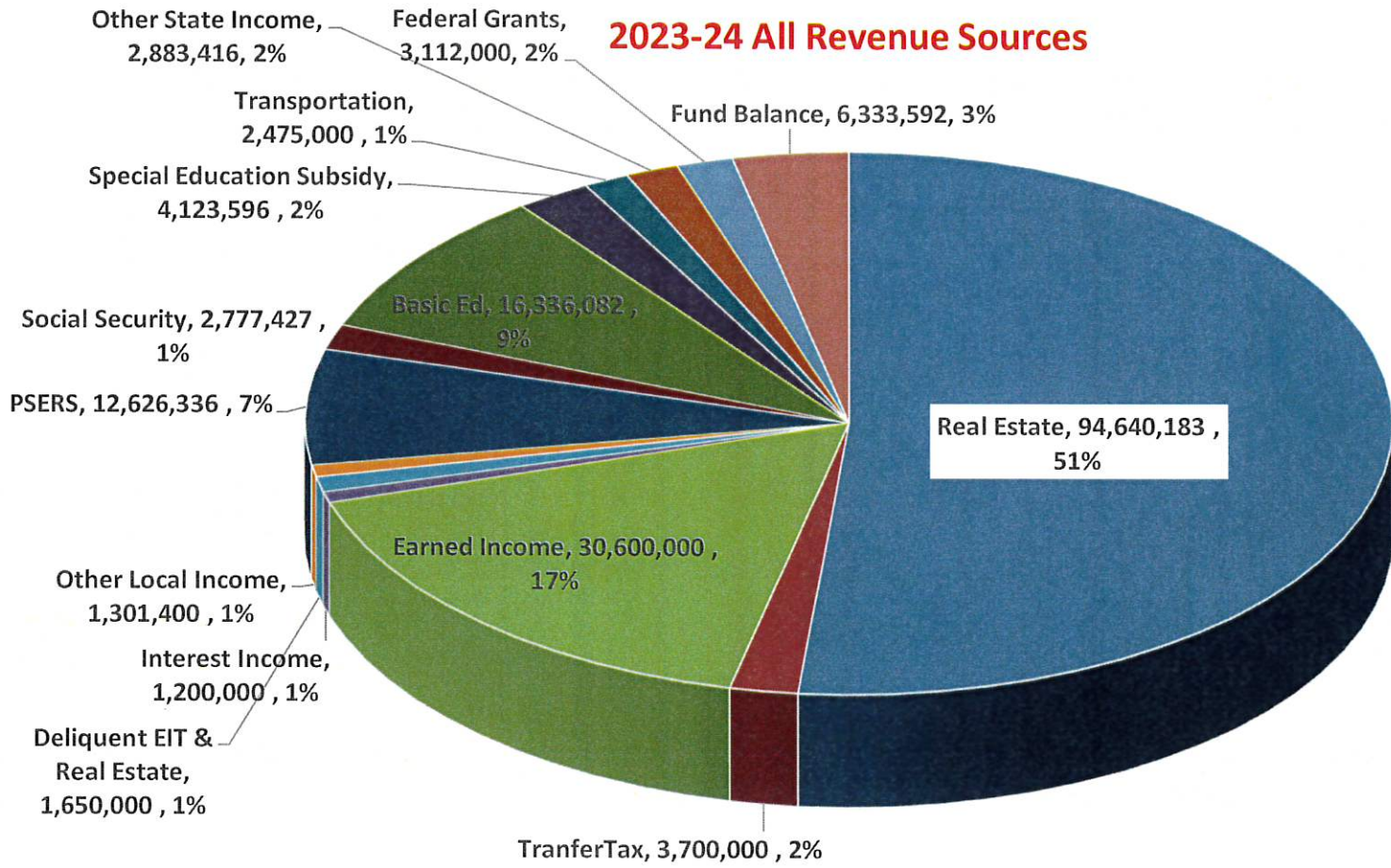


### 2023-24 All Revenue Sources





### 2023-24 All Revenue Sources



## CVSD 2023-24 Expense Budget

