

**Cumberland Valley School District
2017-18 General Fund Budget
PDE Form 2028**

On April 17, 2017, the Board of School Directors of the Cumberland Valley School District approved the proposed general fund budget for the 2017-18 school year. The proposed general fund budget includes total revenues of \$129,260,710 and total expenditures of \$129,260,710 with real estate tax mills to be set at 9.516 mills (being \$9.516 per thousand dollars of assessed valuation).

The real estate tax millage is a 2.50% increase or \$23.20 on a property with an assessed value of \$100,000. The annual real estate tax increase on the average residential property valued at \$241,000 will be \$55.91.

The Board of School Directors will consider approval of the final budget on May 22, 2017, at the 7:00 pm Board Meeting.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	200,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	7,649,932	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,527,400	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$17,177,332</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	98,004,826	
7000 Revenue from State Sources	29,084,063	
8000 Revenue from Federal Sources	2,166,821	
9000 Other Financing Sources	5,000	
Total Estimated Revenues And Other Financing Sources		<u>\$129,260,710</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$146,438,042</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	70,053,876
6113 Public Utility Realty Taxes	98,000
6114 Payments in Lieu of Current Taxes - State / Local	950
6140 Current Act 511 Taxes - Flat Rate Assessments	225,000
6150 Current Act 511 Taxes - Proportional Assessments	24,950,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,550,000
6500 Earnings on Investments	125,000
6700 Revenues from LEA Activities	135,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	50,000
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	40,000
6940 Tuition from Patrons	397,000
6990 Refunds and Other Miscellaneous Revenue	280,000
REVENUE FROM LOCAL SOURCES	\$98,004,826
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	11,052,527
7160 Tuition for Orphans Subsidy	100,000
7220 Vocational Education	45,000
7271 Special Education funds for School-Aged Pupils	3,476,023
7311 Pupil Transportation Subsidy	2,282,935
7312 Nonpublic and Charter School Pupil Transportation Subsidy	190,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	697,142
7330 Health Services (Medical, Dental, Nurse, Act 25)	145,000
7505 Ready to Learn Block Grant	526,437
7810 State Share of Social Security and Medicare Taxes	1,917,582
7820 State Share of Retirement Contributions	8,651,417
REVENUE FROM STATE SOURCES	\$29,084,063
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	1,190,331
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	604,490
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	142,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	30,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
REVENUE FROM FEDERAL SOURCES	\$2,166,821

	<u>Amount</u>
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
OTHER FINANCING SOURCES	\$5,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	129,260,710

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$70,053,876

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$70,053,876

Approx. Tax Levy for Tax Rate Calculation: \$71,483,547

Cumberland

Total

2016-17 Data

a. Assessed Value \$7,288,446,627 \$7,288,446,627

b. Real Estate Mills 9.2840

I. 2017-18 Data

c. 2015 STEB Market Value \$5,977,614,550 \$5,977,614,550

d. Assessed Value \$7,511,932,193 \$7,511,932,193

e. Assessed Value of New Constr/ Renov \$0 \$0

2016-17 Calculations

f. 2016-17 Tax Levy \$67,665,938 \$67,665,938

(a * b)

2017-18 Calculations

g. Percent of Total Market Value 100.00000% 100.00000%

h. Rebalanced 2016-17 Tax Levy \$67,665,938 \$67,665,938

(f Total * g)

i. Base Mills Subject to Index 9.2840

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 98.00000% 98.00000%

k. Tax Levy Needed \$71,483,547 \$71,483,547

(Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate 9.5160

(k / d * 1000)

III. m. Tax Levy Generated by Mills \$71,483,547 \$71,483,547

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$71,483,547

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$70,053,876

(n * Est. Pct. Collection)

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
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Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$70,053,876	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$70,053,876	
Approx. Tax Levy for Tax Rate Calculation:	\$71,483,547	
	Cumberland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	9.5161	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$71,484,298	\$71,484,298
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$229,000

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$70,053,876
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$70,053,876
Approx. Tax Levy for Tax Rate Calculation:	\$71,483,547
	Cumberland
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE6111 Current Real Estate Taxes

61111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			
Cumberland	7,511,932,193	9.5160	71,483,547			98.00000%
Totals:	7,511,932,193		71,483,547	-	0 =	71,483,547 X 98.00000% = 70,053,876

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	225,000	225,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				225,000	225,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	1.100%	0.000%	22,000,000	22,000,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,950,000	2,950,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				24,950,000	24,950,000
Total Act 511, Current Taxes					25,175,000
Act 511 Tax Limit -->		5,977,614,550 X	12	71,731,375	
		Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Cumberland	9.2840	9.5160	2.50%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	49,244,739
1200 Special Programs - Elementary / Secondary	18,757,772
1300 Vocational Education	907,761
1400 Other Instructional Programs - Elementary / Secondary	1,497,328
1700 Higher Education Programs	627,000
Total Instruction	\$71,034,600
2000 Support Services	
2100 Support Services - Students	4,038,719
2200 Support Services - Instructional Staff	7,864,725
2300 Support Services - Administration	7,455,995
2400 Support Services - Pupil Health	1,232,719
2500 Support Services - Business	1,830,492
2600 Operation and Maintenance of Plant Services	11,045,285
2700 Student Transportation Services	6,976,975
2800 Support Services - Central	2,690,227
2900 Other Support Services	121,000
Total Support Services	\$43,256,137
3000 Operation of Non-Instructional Services	
3200 Student Activities	545,499
3300 Community Services	234,604
Total Operation of Non-Instructional Services	\$780,103
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	518,101
Total Facilities Acquisition, Construction and Improvement Services	\$518,101
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,246,769
5200 Interfund Transfers - Out	2,275,000
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$13,671,769
Total Estimated Expenditures and Other Financing Uses	\$129,260,710

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,505,702
200 Personnel Services - Employee Benefits	18,126,862
300 Purchased Professional and Technical Services	21,262
400 Purchased Property Services	24,376
500 Other Purchased Services	2,296,850
600 Supplies	1,044,248
700 Property	156,564
800 Other Objects	68,875
Total Regular Programs - Elementary / Secondary	\$49,244,739
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,657,913
200 Personnel Services - Employee Benefits	5,595,586
300 Purchased Professional and Technical Services	2,564,100
500 Other Purchased Services	1,759,450
600 Supplies	64,623
700 Property	47,000
800 Other Objects	69,100
Total Special Programs - Elementary / Secondary	\$18,757,772
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	99,552
200 Personnel Services - Employee Benefits	64,340
300 Purchased Professional and Technical Services	9,627
500 Other Purchased Services	721,642
600 Supplies	12,600
Total Vocational Education	\$907,761
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	853,417
200 Personnel Services - Employee Benefits	551,561
300 Purchased Professional and Technical Services	39,700
500 Other Purchased Services	5,100
600 Supplies	42,550
700 Property	2,500
800 Other Objects	2,500
Total Other Instructional Programs - Elementary / Secondary	\$1,497,328
1700 <u>Higher Education Programs</u>	
500 Other Purchased Services	627,000
Total Higher Education Programs	\$627,000
Total Instruction	\$71,034,600
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,312,711
200 Personnel Services - Employee Benefits	1,494,699

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	185,800
400 Purchased Property Services	500
500 Other Purchased Services	10,800
600 Supplies	29,263
700 Property	500
800 Other Objects	4,446
Total Support Services - Students	\$4,038,719
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,350,516
200 Personnel Services - Employee Benefits	2,165,430
300 Purchased Professional and Technical Services	89,200
400 Purchased Property Services	1,505,850
500 Other Purchased Services	20,945
600 Supplies	509,084
700 Property	207,500
800 Other Objects	16,200
Total Support Services - Instructional Staff	\$7,864,725
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,842,709
200 Personnel Services - Employee Benefits	2,483,533
300 Purchased Professional and Technical Services	980,200
400 Purchased Property Services	24,250
500 Other Purchased Services	34,860
600 Supplies	59,028
700 Property	3,000
800 Other Objects	28,415
Total Support Services - Administration	\$7,455,995
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	689,668
200 Personnel Services - Employee Benefits	445,731
300 Purchased Professional and Technical Services	28,900
400 Purchased Property Services	16,795
500 Other Purchased Services	1,500
600 Supplies	43,538
700 Property	6,087
800 Other Objects	500
Total Support Services - Pupil Health	\$1,232,719
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	672,717
200 Personnel Services - Employee Benefits	434,775
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	528,000
500 Other Purchased Services	100,000
600 Supplies	60,000
Total Support Services - Business	\$1,830,492

<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,376,336
200 Personnel Services - Employee Benefits	2,182,117
300 Purchased Professional and Technical Services	275,130
400 Purchased Property Services	1,540,152
500 Other Purchased Services	625,500
600 Supplies	2,785,100
700 Property	253,900
800 Other Objects	7,050
Total Operation and Maintenance of Plant Services	\$11,045,285
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	169,362
200 Personnel Services - Employee Benefits	109,458
300 Purchased Professional and Technical Services	52,000
400 Purchased Property Services	50,000
500 Other Purchased Services	6,337,941
600 Supplies	16,750
700 Property	99,400
800 Other Objects	142,064
Total Student Transportation Services	\$6,976,975
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,045,271
200 Personnel Services - Employee Benefits	693,556
300 Purchased Professional and Technical Services	149,500
400 Purchased Property Services	535,200
500 Other Purchased Services	16,200
600 Supplies	149,500
700 Property	99,000
800 Other Objects	2,000
Total Support Services - Central	\$2,690,227
2900 <u>Other Support Services</u>	
500 Other Purchased Services	121,000
Total Other Support Services	\$121,000
Total Support Services	\$43,256,137
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	215,000
200 Personnel Services - Employee Benefits	138,954
400 Purchased Property Services	75,000
500 Other Purchased Services	7,000
600 Supplies	80,500
800 Other Objects	29,045
Total Student Activities	\$545,499
3300 <u>Community Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	134,000
200 Personnel Services - Employee Benefits	86,604
600 Supplies	12,000
800 Other Objects	2,000
Total Community Services	\$234,604
Total Operation of Non-Instructional Services	\$780,103
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	313,500
600 Supplies	47,650
700 Property	156,951
Total Facilities Acquisition, Construction and Improvement Services	\$518,101
Total Facilities Acquisition, Construction and Improvement Services	\$518,101
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,781,769
900 Other Uses of Funds	6,465,000
Total Debt Service / Other Expenditures and Financing Uses	\$11,246,769
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,275,000
Total Interfund Transfers - Out	\$2,275,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$13,671,769
TOTAL EXPENDITURES	\$129,260,710

Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	21,000,000	19,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	5,000	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	500,000
Other Capital Projects Fund	71,473,041	27,817,684
Debt Service Fund	4,565,000	4,160,000
Food Service / Cafeteria Operations Fund	400,000	375,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	150,000	150,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	350,000	350,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$99,443,041	\$52,857,684

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$99,443,041	\$52,857,684

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection****General Fund**

0510 Bonds Payable	118,395,000	121,920,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	6,150,000	6,150,000
0540 Accumulated Compensated Absences	3,600,000	3,700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	180,000,000	198,000,000
0599 Other Long-Term Liabilities		

Total General Fund**\$308,145,000****\$329,770,000****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

1,740,000

1,325,000

Total Debt Service Fund**\$1,740,000****\$1,325,000****Food Service / Cafeteria Operations Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

2,100,000

2,400,000

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**\$2,100,000****\$2,400,000****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness06/30/2017 Estimate06/30/2018 Projection**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$311,985,000	\$333,495,000

Short-Term Payables

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	1,500,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	25,000	25,000
Other Capital Projects Fund	500,000	600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,025,000	\$2,125,000
TOTAL INDEBTEDNESS	\$314,010,000	\$335,620,000

Account Description	Amounts
0810 Nonspendable Fund Balance	200,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,649,932
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,527,400
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,177,332
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,527,332